

INVESTMENT COUNTER PARTY LIST

Counterparty Name	Category	Average Long Term Credit Rating *	Comments	Investment Limit £	Maximum Term	Change from 2012/13 Approved Strategy
United Kingdom Government	1	AA+		Unlimited	1,830 days	
All local authorities in England, Scotland & wales	2	A+		20000000	1,830 days	
Svenska Handelsbanken	3	AA-		20,000,000	732 days	
Australia & New Zealand Banking Group	3	AA-		20,000,000	732 days	
Commonwealth Bank of Australia	3	AA-		20,000,000	732 days	
Westpac Banking Corporation	3	AA-		20,000,000	732 days	
Bank Of Nova Scotia	3	AA-		20,000,000	732 days	
Royal Bank of Canada	3	AA-		20,000,000	732 days	
Toronto-Dominion Bank	3	AA-		20,000,000	732 days	
Nordia Bank AB	3	AA-		20,000,000	732 days	
DBS Bank	3	AA-		20,000,000	732 days	
Overseas Chinese Banking Corp	3	AA		20,000,000	732 days	
United Overseas Bank	3	AA		20,000,000	732 days	
Bank of New York Mellon	3	AA-		20,000,000	732 days	New Counter party
Wells Fargo Bank NA	3	AA-		20,000,000	732 days	New Counter party
Inter-American Development Bank	3	AAA		20,000,000	732 days	
IBRD (World Bank)	3	AAA		20,000,000	732 days	
Global Treasury Funds Plc	3	AAA	Money Market Fund	20,000,000	Instant Access	
Short Term Investment Company (Global Series) plc	3	AAA	Money Market Fund	20,000,000	Instant Access	
Goldman Sachs Sterling Liquid Reserve	3	AAA	Money Market Fund	20,000,000	Instant Access	
Scottish Widows Investment Partnership Global Liquidity Sterling Fund	3	AAA	Money Market Fund	20,000,000	Instant Access	
BNY Mellon Sterling Liquidity Fund	3	AAA	Money Market Fund	20,000,000	Instant Access	
Citibank	3	AAA	Money Market Fund	20,000,000	Instant Access	
Deutsche Global Liquidity Series Plc	3	AAA	Money Market Fund	20,000,000	Instant Access	New Counter party
Standard Life Sterling Liquidity Fund	3	AAA	Money Market Fund	20,000,000	Instant Access	
Standard Chartered Bank	4	A+		15,000,000	366 days	
HSBC Bank plc	4	AA-		20,000,000	732 days	Down graded from category 3
Bank of Montreal	4	AA-	S&P S/Term ratings A1	15,000,000	366 days	Down graded from category 3
Canadian Imperial Bank of Commerce	4	AA-	S&P S/Term ratings A1	15,000,000	366 days	Down graded from category 3
Skandinaviska Enskilda Banken (SEB)	4	A+		15,000,000	366 days	
Swedbank AB	4	A+		15,000,000	366 days	Up graded from category 5
DNB Bank	4	A+		15,000,000	366 days	
JP Morgan Chase Bank NA	4	A+		15,000,000	366 days	New counter party
National Bank of Canada	4	A+	S/Term ratings F1 / A1	15,000,000	366 days	
Barclays Bank	5	A		10,000,000	366 days	Down graded from category 4
Credit Suisse	5	A		10,000,000	366 days	Down graded from category 4
UBS AG	5	A		10,000,000	366 days	Down graded from category 4
Nationwide Building Society	5	A		10,000,000	366 days	
Lloyds TSB	5	A		10,000,000	366 days	Up graded from category 6
Yorkshire Building Society	6	BBB		6,000,000	366 days	
Coventry Building Society	6	A-	Moody's S/Term Rating P2	6,000,000	366 days	
Leeds Building Society	6	A-	S/Term ratings F2 / P2	6,000,000	366 days	
Nottingham Building Society	7	A-	Single rating	4,000,000	366 days	New category
Progressive Building Society	7	Unrated		4,000,000	366 days	New category
Cambridge Building Society	7	Unrated		4,000,000	366 days	New category
Furness Building Society	7	Unrated		4,000,000	366 days	New category
Leek United Building Society	7	Unrated		3,800,000	366 days	New category
Monmouthshire Building Society	7	Unrated		3,700,000	366 days	New category
Newbury Building Society	7	Unrated		3,400,000	366 days	New category
Hinkley & Rugby Building Society	7	Unrated		2,900,000	366 days	New category
Darlington Building Society	7	Unrated		2,700,000	366 days	New category
Market Harborough Building Society	7	Unrated		2,200,000	366 days	New category
Melton Mowbray Building Society	7	Unrated		1,900,000	366 days	New category
Tipton & Coseley Building Society	7	Unrated		1,800,000	366 days	New category
Marsden Building Society	7	Unrated		1,700,000	366 days	New category
Hanley Economic Building Society	7	Unrated		1,700,000	366 days	New category
Scottish Building Society	7	Unrated		1,700,000	366 days	New category
Dudley Building Society	7	Unrated		1,600,000	366 days	New category
Loughborough Building Society	7	Unrated		1,400,000	366 days	New category
Mansfield Building Society	7	Unrated		1,400,000	366 days	New category
Vernon Building Society	7	Unrated		1,200,000	366 days	New category
Harpenden Building Society	7	Unrated		1,100,000	366 days	New category
Co-operative Bank plc	8	BBB+	Fitch S/Term Rating F2 Negative Watch. Moody's BFSR C- Negative Watch	5,000,000	Overnight / Instant Access	Category renumbered
Total						

Notes

* The long term credit ratings shown are adjusted to take account of possible future actions resulting from negative watches & outlooks. All negative watches & outlooks are assumed to result in a one notch downgrade.